

Message Text

UNCLASSIFIED

PAGE 01 BRUSSE 06919 291930Z

67

ACTION EUR-25

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-20 STR-08

CEA-02 DRC-01 L-03 /146 W
----- 117005

R 291730Z NOV 73

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 9256

INFO AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION OECD PARIS

USMISSION EC BRUSSELS BRUSSELS

UNCLAS BRUSSELS 6919

E.O. 11652 N/A

TAGS: EFIN, BE

SUBJECT: BNB RAISES DISCOUNT RATE

BELGIAN NATIONAL BANK (BNB) HAS RAISED DISCOUNT RATE BY .75 PERCENT TO 7.75 PERCENT EFFECTIVE NOVEMBER 29. INCREASE DESCRIBED AS "TECHNICAL" TO BRING DISCOUNT RATE CLOSER TO PRIVATE SECTOR RATES. COMMERCIAL BANKS HAVE RECENTLY BEEN BORROWING FROM BNB AT 7 PERCENT FOR RELENDING AT SUBSTANTIALLY HIGHER RATES. INTERBANK RATE HAS REACHED 9.5 PERCENT. BELGIAN DISCOUNT RATE (EVEN NEW RATE) HAS LAGGED CONSIDERABLY BEHIND THOSE OF OTHER EUROPEAN COUNTRIES, AND PRESENT INCREASE INTENDED TO DECREASE THIS GAP.
STRAUSZ-HUPE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
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Draft Date: 29 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Content Flags:
Review Date: 20 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20-Aug-2001 by maustmc>; APPROVED <26-Dec-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BNB RAISES DISCOUNT RATE BELGIAN NATIONAL BANK (BNB) HAS RAISED DISCOUNT RATE BY .75
TAGS: EFIN, BE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005